

**Q. What are the minimum and maximum financing limit for Al Bait-Home Financing?**

Product	Financing Amount (Rs.)	Maximum Partnership Ratio
Outright Purchase	0.5 M - 35.0 M	80:20
Home improvement /Renovation	0.5 M - 10.0 M	60:40
Land plus Construction	0.5 M - 35.0 M	60:40
Construction	0.5 M - 35.0 M	60:40
Asset Transfer Facility	0.3 M - 10.0 M	60:40

**Q. What is the minimum and maximum tenure being offered by Albaraka Bank?**

3 - 20 years, maximum 10 years for renovation/improvement

**Q. What condition would apply in case of Co-applicant case?**

- Titleholder is not the primary customer: Cases where titleholder is not the primary customer then all titleholders have to be co-applicants.
- Clubbing of income: In case the income of spouse/blood relative is being clubbed then the person whose income is being clubbed would be the co-applicant. Applicant and Co-applicants must provide their PGs.
- Joint ownership in property: Cases where the property is in the joint name then all joint titleholders should be the co-applicant.
- Note: Cases other than the income being clubbed, the co-applicant simply gets into the agreement as far as the property documents are concerned. All Financing documents would be signed by the primary customer only.

**Q. Which areas are considered "positive" for Al Bait-Home Financing?**

No negative area is marked by ABPL, however House Financing will only be extended in the Urban Areas of Pakistan

**Q. What is charged if pre-mature payment (early payment or termination) of Al-Bait -Home Financing is done?**

The customer will undertake that in case of prepayment of the facility the customer will buy the remaining Musharaka units of the banks at a mutually agreed price.

- 1% would be added to calculate the early settlement price.
- 5% would be added in the price of units in case the customer is transferring the loan to other financial institution

**Q. Who will assess the value of property?**

We have our approved valuers for this purpose

**Q. Will my spouse's income also be considered?**

Yes, 100% of your spouse's income (Wife or Husband) can be clubbed for Debt burden calculation.

**Q. In case of Al Bait- Home Construction financing, will I get the total financing amount at the same time?**

No, the disbursements would be made in 4 tranches with maximum construction to be around 18 months

**Q. Will Al Bait provide me financing for commercial purposes for example building a commercial plaza?**

Al Bait Home Financing is a Consumer-financing product and is only meant for residential purposes