

AL BARAKA BANK PAKISTAN LIMITED PROFIT DISTRIBUTION RATIO AND WEIGHTAGES

Al Baraka Bank Pakistan Limited is pleased to declare the current Weightages for JUL 2024 and two previous periods which are applicable on its Savings / Term deposits Accounts. These Weightages are used to calculate the distribution of profit as per the requirements of Shariah on the basis of Modarabah model.

The profit sharing ratio between bank and investor before deduction of Tax would be as follows:

					Date	25-Jun-24
				JUL' 2024	JUN' 2024	MAY' 2024
DEPOSIT PRODUCTS			PROFIT SHARING RATIO			
			Share of Mudarib	90%	90%	90%
			Share of Rabbul Maal	10%	10%	10%
Product	Tiers	Profit Calculation	Payment Frequency	Weightages	Weightages	Weightages
0 : 4 : 14 : 5:1003				0.0170	0.0011	0.0054
Saving Account - Monthly [USD]		MAB	Monthly	0.9178	0.9211	0.9254
Saving Account - Monthly [GBP]		MAB	Monthly	0.9178	0.9211	0.9254
Saving Account - Monthly [EURO]		MAB	Monthly	0.9178	0.9211	0.9254
Saving Account - Monthly [JPY]		MAB	Monthly	0.9178	0.9211	0.9254
Saving Account - Monthly [AED]		MAB	Monthly	0.9178	0.9211	0.9254
Term Deposits - 1 Month [USD]	0 to 999,999		At Maturity	1.5297	1.5351	1.5423
	1,000,000 and Above		At Maturity	1.5297	1.5351	1.5423
Term Deposits - 3 Months [USD]	0 to 999,999		At Maturity	2.1416	2.1491	2.1592
	1,000,000 and Above		At Maturity	2.1416	2.1491	2.1592
Term Deposits - 6 Months [USD]	0 to 999,999		At Maturity	2.4475	2.4561	2.4676
	1,000,000 and Above		At Maturity	2.4475	2.4561	2.4676
Term Deposits - 1 Year [USD]	0 to 999,999		At Maturity	2.7535	2.7632	2.7761
	1,000,000 and Above		At Maturity	4.5891	4.6053	4.6268
Term Deposits - 1 Month [GBP]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 3 Months [GBP]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 6 Months [GBP]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 1 Year [GBP]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 1 Month [EURO]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 3 Months [EURO]	7		At Maturity	0.9178	0.9211	0.9254
Term Deposits - 6 Months [EURO]			At Maturity	0.9178	0.9211	0.9254
Term Deposits - 1 Year [EURO]	1		At Maturity	0.9178	0.9211	0.9254
Term Deposits - 1 Month [AED]			At Maturity	0.9178	0.9211	0.9254
	-					0.9254
	-					0.9254
	=					0.9254
Term Deposits - 3 Months [AED] Term Deposits - 6 Months [AED] Term Deposits - 1 Year [AED]			At Maturity At Maturity At Maturity	0.9178 0.9178 0.9178	0.9211 0.9211 0.9211	