

### Mudarabah Premium Plus Account

**1. What is Al Baraka Mudarabah Premium Plus Account?**

Al Baraka Mudarabah Premium Plus Account is for those business or corporate customers who are looking for higher profits.

**2. Who is eligible to open Mudarabah Premium Plus Account?**

Al Baraka Mudarabah Premium Plus Account can be opened by Companies, Clubs, Societies, Associations & Trusts.

**3. In which currencies is Mudarabah Premium Plus account available?**

Mudarabah Premium Plus account is available only in Pak Rupees only.

**4. What is the minimum amount required to open an Al Baraka Mudarabah Premium Plus account?**

Minimum amount required for opening an Al Baraka Mudarabah Premium Plus account is PKR 10,000/.

**5. Are there any account maintenance charges?**

No, there are no service maintenance charges in ABPL Mudarabah Premium Plus Account.

**6. What are deposits and withdrawals limit?**

There are no limits to deposit or withdrawal. Customers can withdraw any amount they need.

**7. Can Al Baraka Mudarabah Premium Plus account be opened jointly?**

Yes, Al Baraka Mudarabah Premium Plus account can be opened jointly.

**8. What is the structure of Mudarabah Premium Plus Account of ABPL?**

ABPL Mudarabah Premium Plus Account is based on the Islamic concept of Mudarabah, a form of partnership, in which depositors act as Rab-al-Maal (Capital Provider) whereas the bank acts as Mudarib (Expertise Provider). Bank invests these funds in a pool from which financings are given to various sectors such as Corporate, SME, Consumer, etc. on the Islamic principles of sale, partnership and lease. The profit arising from such financings is shared between depositors and bank as per the agreed ratio.

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**9. What is the current profit-sharing ratio between ABPL (Mudarib) and ABPL Mudarabah Premium Plus Account holder (Rab-al-Maal)?**

The current profit sharing ratio between ABPL (Mudarib) and ABPL Mudarabah Premium Plus Account holder (Rab-al-Maal) is following:

Bank's share= 50%

Customer's share= 50%

**10. Can an ABPL guarantee a fixed profit rate to its depositor?**

Since the ABPL Deposit structure is based on the model of Mudarabah, in which the profit rate is based on the actual gross income earned for the period, therefore ABPL cannot guarantee any rate prior to earning of the gross income of the said period.

**11. What is the expected return on ABPL Mudarabah Premium Plus Account?**

The expected return can be estimated with due consideration to the historic indicative rate(s). The profit rates can only be determined after actual income from pool of assets is determined because profit cannot be committed to the customer upfront as per Shariah requirements.

**12. What is the mechanism of Profit calculation & Payment?**

Profit is calculated on daily balance and paid on a monthly basis.

**13. What is withholding tax on profit?**

Withholding tax is a tax payable to the Government of Pakistan on the profit credited in the Mudarabah Premium Plus Account. Currently withholding tax on profit is 15% for filers & 30% for non-filers.

**14. What are the facilities to be offered in ABPL's Mudarabah Premium Plus Account?**

Along with e-Statement, 24/7 Phone Banking, Internet Banking, Mobile Banking App all other facilities can be availed such as Pay Order, SMS Alerts, Hold Mail Facility, Stop Payment, Intercity Clearing, etc. as per the prevailing Schedule of Charges of the Bank.

**15. In ABPL Mudarabah Premium Plus Account is Zakat applicable?**

Yes, Zakat will be applicable as per law.

**16. In case of queries or complaints what should I do?**

You may call our 24/7 call centre or visit the concerned branch and lodge a complaint.